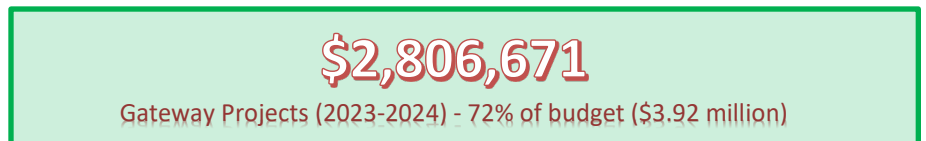




**May 2024 Financial Report**  
(unaudited)

This monthly financial report highlights the City’s revenue and expenditures by fund, which includes actual year-to-date figures compared to the budgeted amount and the prior year.

**Summary** - General Fund (GF) unless otherwise noted



**The following information includes major category financial figures through May 31. Charts and graphs reflect historical trends and forecasts for the City’s major revenues.**



**GENERAL FUND**

**Revenues**

43% of the operating revenue budget is received; revenue is 14% or \$756,961 more than in 2023.

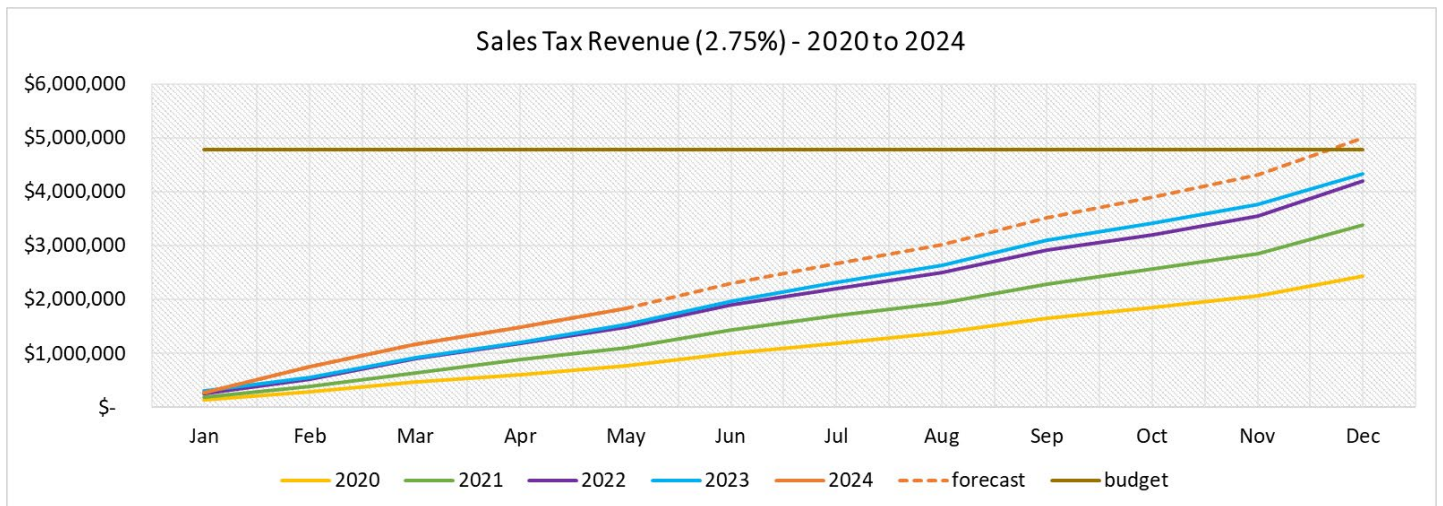
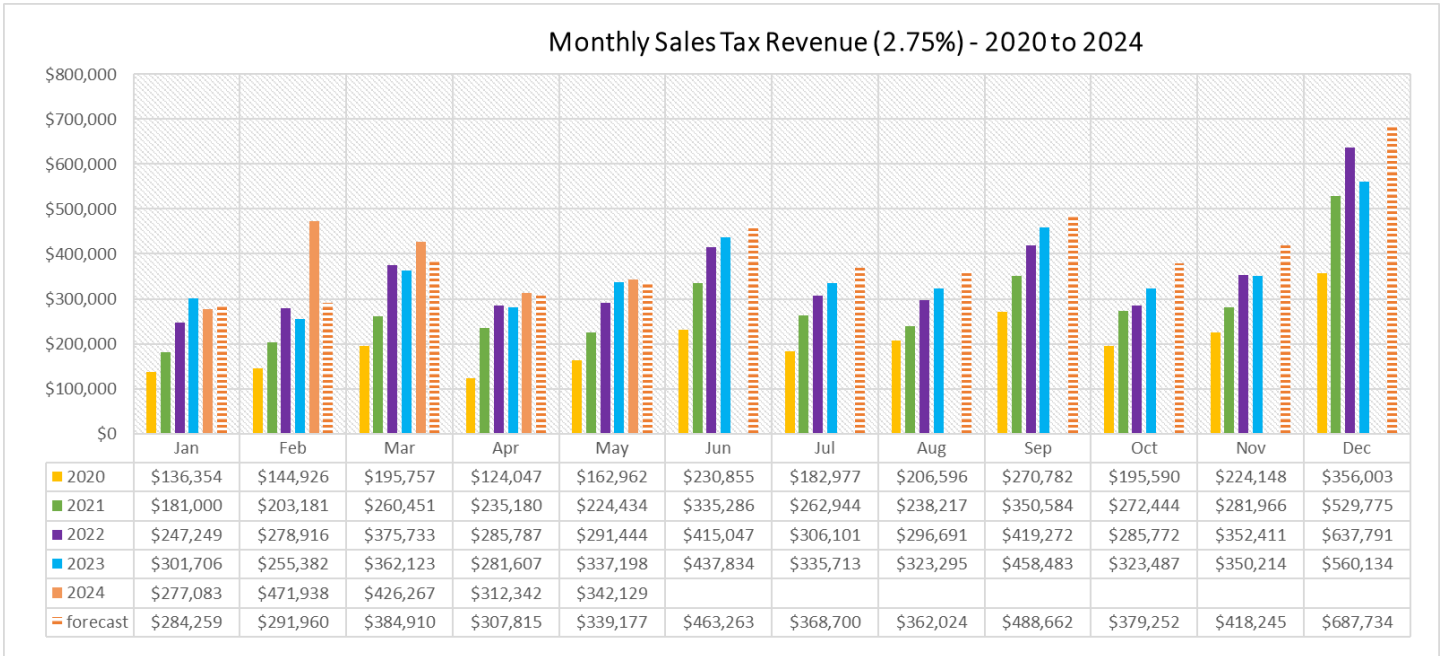
General Fund	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
<b>Operating Revenue</b>							
Taxes	\$ 11,837,200	\$ 4,689,964	\$ 7,147,236	40%	\$ 4,160,341	\$ 529,623	13%
Licenses/Permits	41,700	22,612	19,088	54%	32,781	(10,169)	-31%
Intergovernmental	83,200	22,233	60,967	27%	20,772	1,461	7%
Charges for Services	1,601,600	1,009,838	591,762	63%	768,812	241,026	31%
Fines and Forfeitures	256,500	94,070	162,430	37%	110,427	(16,357)	-15%
Other	208,600	141,927	66,673	68%	130,550	11,377	9%
<b>Total</b>	<b>\$ 14,028,800</b>	<b>\$ 5,980,644</b>	<b>\$ 8,048,156</b>	<b>43%</b>	<b>\$ 5,223,683</b>	<b>\$ 756,961</b>	<b>14%</b>

**Tax Revenue**

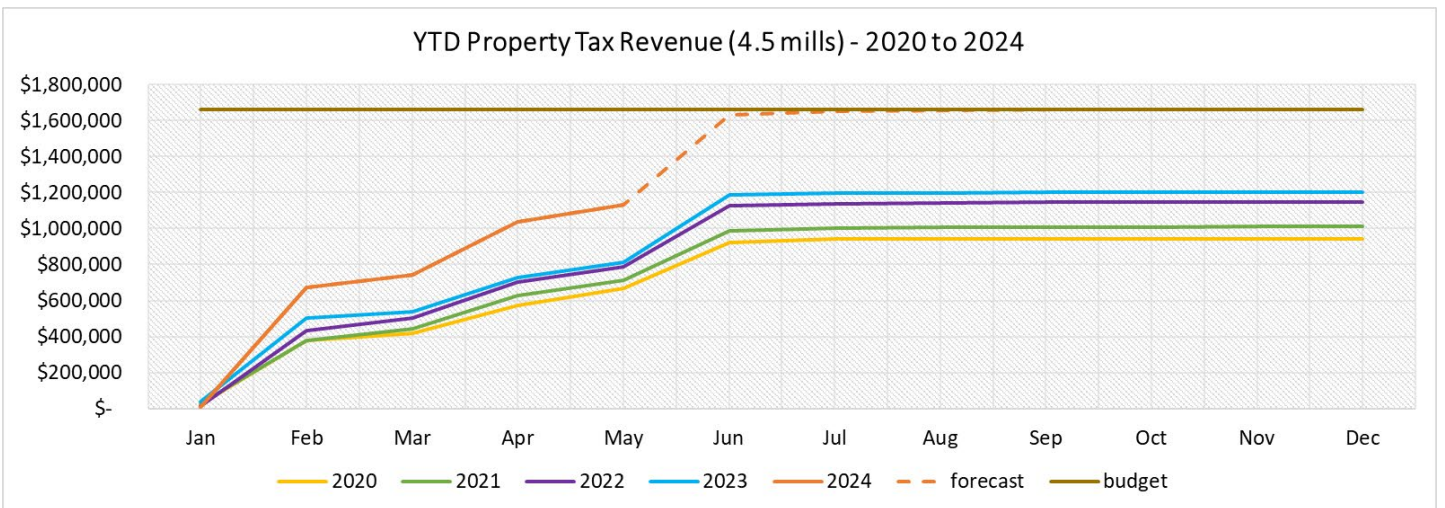
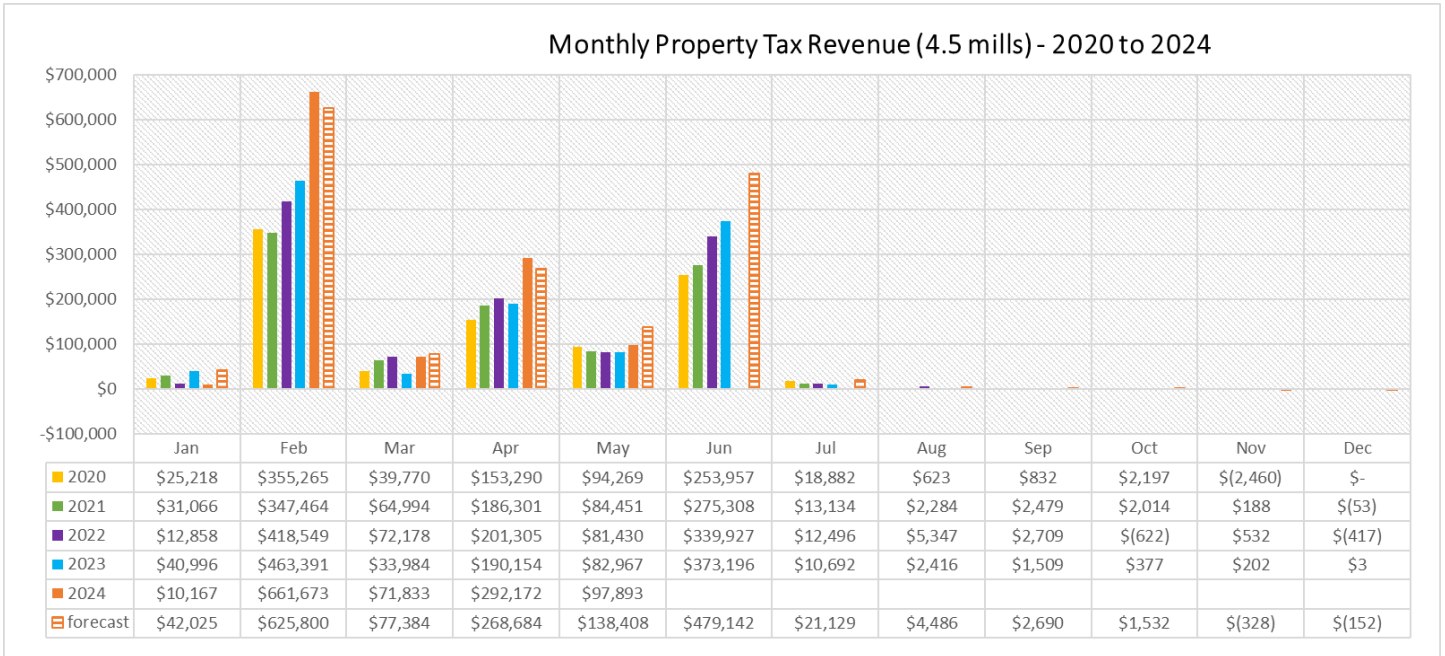
GENERAL FUND	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
REVENUE							
<i>Taxes</i>							
Property Tax - 4.5 mills	\$ 1,660,800	\$ 1,133,738	\$ 527,062	68%	\$ 811,492	\$ 322,246	40%
Specific Ownership Tax	133,300	52,138	81,162	39%	46,521	5,617	12%
Sales Tax - 2.75%	4,776,000	1,829,759	2,946,241	38%	1,538,016	291,743	19%
Sales Tax - Collections/Enforcement	-	2,069	(2,069)	n/a	-	2,069	n/a
Construction Materials Use Tax - 2.75%	401,100	204,912	196,188	51%	210,802	(5,890)	-3%
Const. Materials Use Tax (Canyons) - 2.75%	1,856,600	515,127	1,341,473	28%	525,704	(10,577)	-2%
Motor Vehicle Use Tax - 2.75%	2,154,300	683,504	1,470,796	32%	740,774	(57,270)	-8%
Franchise - Electric	360,900	126,404	234,496	35%	113,840	12,564	11%
Franchise - Gas	244,300	96,393	147,907	39%	123,984	(27,591)	-22%
Franchise - Cable	249,900	45,920	203,980	18%	49,208	(3,288)	-7%
<b>TOTAL TAXES</b>	<b>11,837,200</b>	<b>4,689,964</b>	<b>7,147,236</b>	<b>40%</b>	<b>4,160,341</b>	<b>529,623</b>	<b>13%</b>
total construction materials use tax	2,257,700	720,039	1,537,661	32%	736,506	(16,467)	-2%

- Tax revenue—40% of the budget is received, 13% (\$529,623) more than in 2023.
- Sales tax revenue is **EXCEEDING BUDGET EXPECTATIONS**—38% of the budget is received, 19% (\$291,743) more than in 2023.
- Construction materials use tax revenue is **LOWER THAN BUDGET PROJECTIONS**—32% of the budget is received, 2% (\$16,467) less than in 2023. As of May, there were 82 building permits issued for new home construction, compared to 90 permits in 2023.
- Property tax revenue is **MEETING BUDGET EXPECTATIONS**—68% of the budget is received, 40% (\$322,246) more than in 2023. The large increase is due to significant increases in property values in the most recent reappraisal period. Most of the property tax is received through the year's first half, and 100% of the budget is typical for August through December. Most property tax is collected in February, followed by June, then April/May.
- Motor vehicle use tax **LOWER THAN BUDGET PROJECTIONS**—32% of the budget is received, 8% (\$57,270) less than in 2023.

## SALES TAX REVENUE

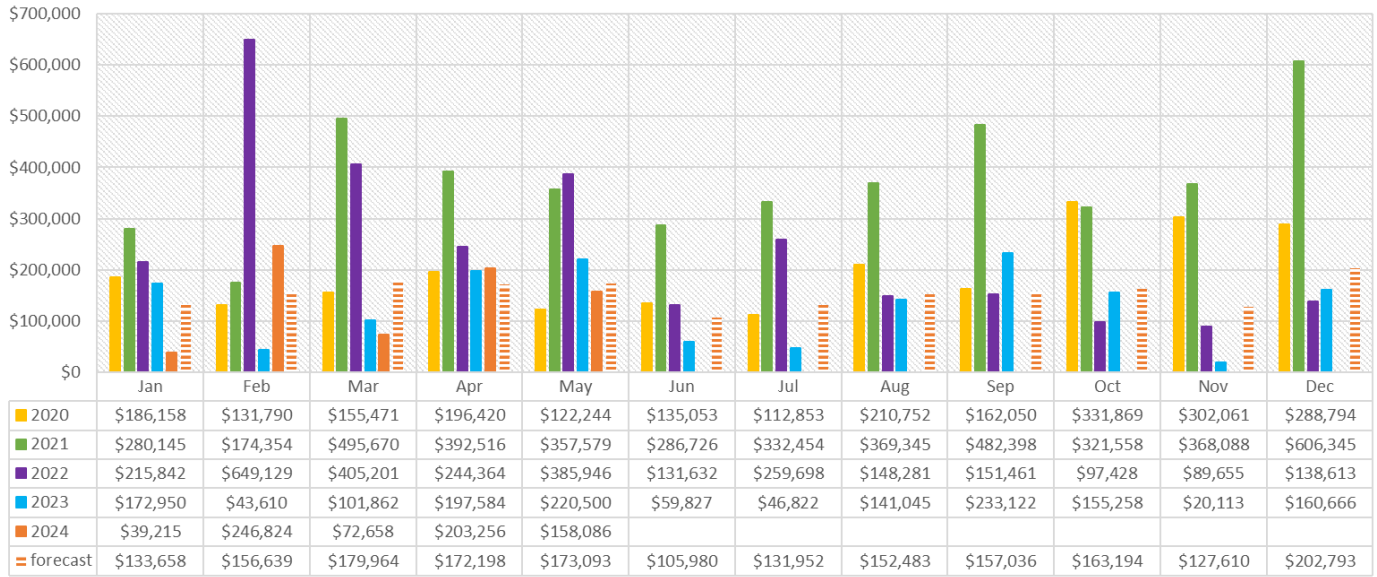


## PROPERTY TAX REVENUE

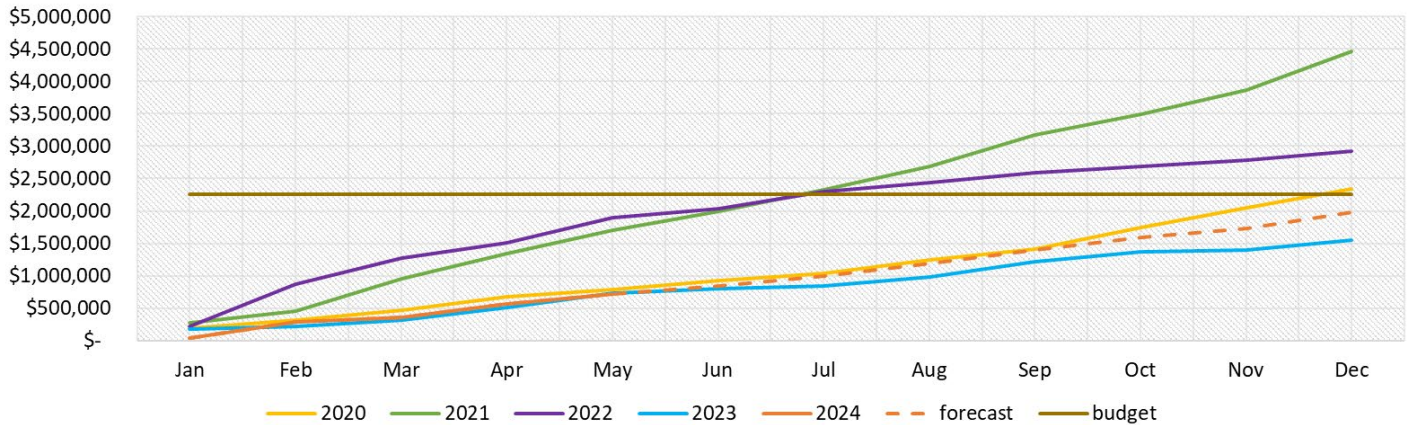


## CONSTRUCTION USE TAX REVENUE

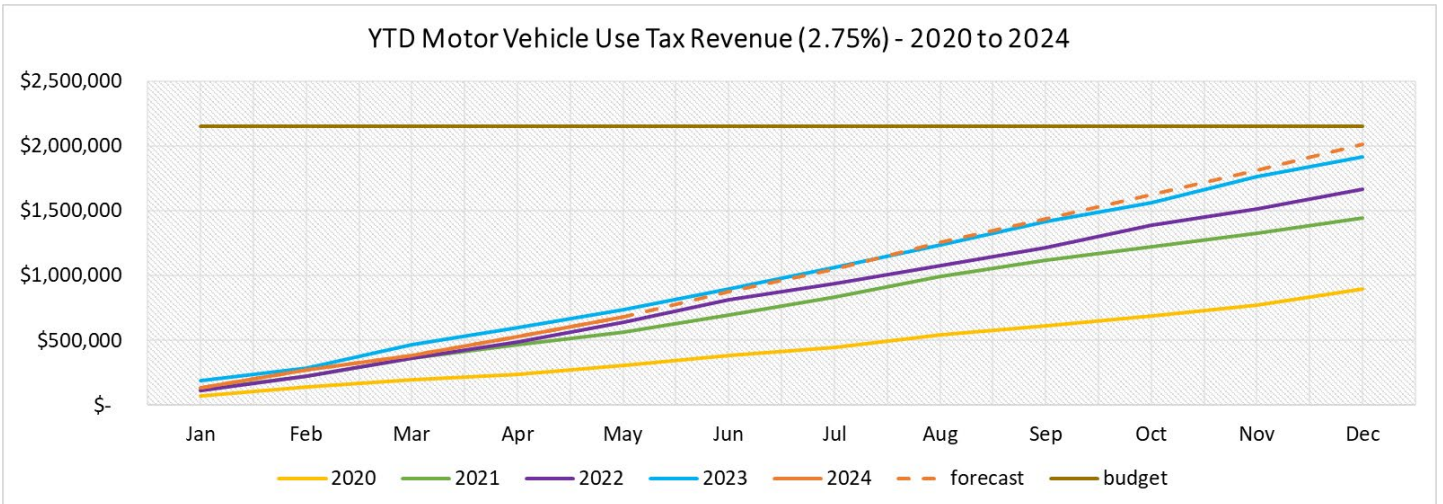
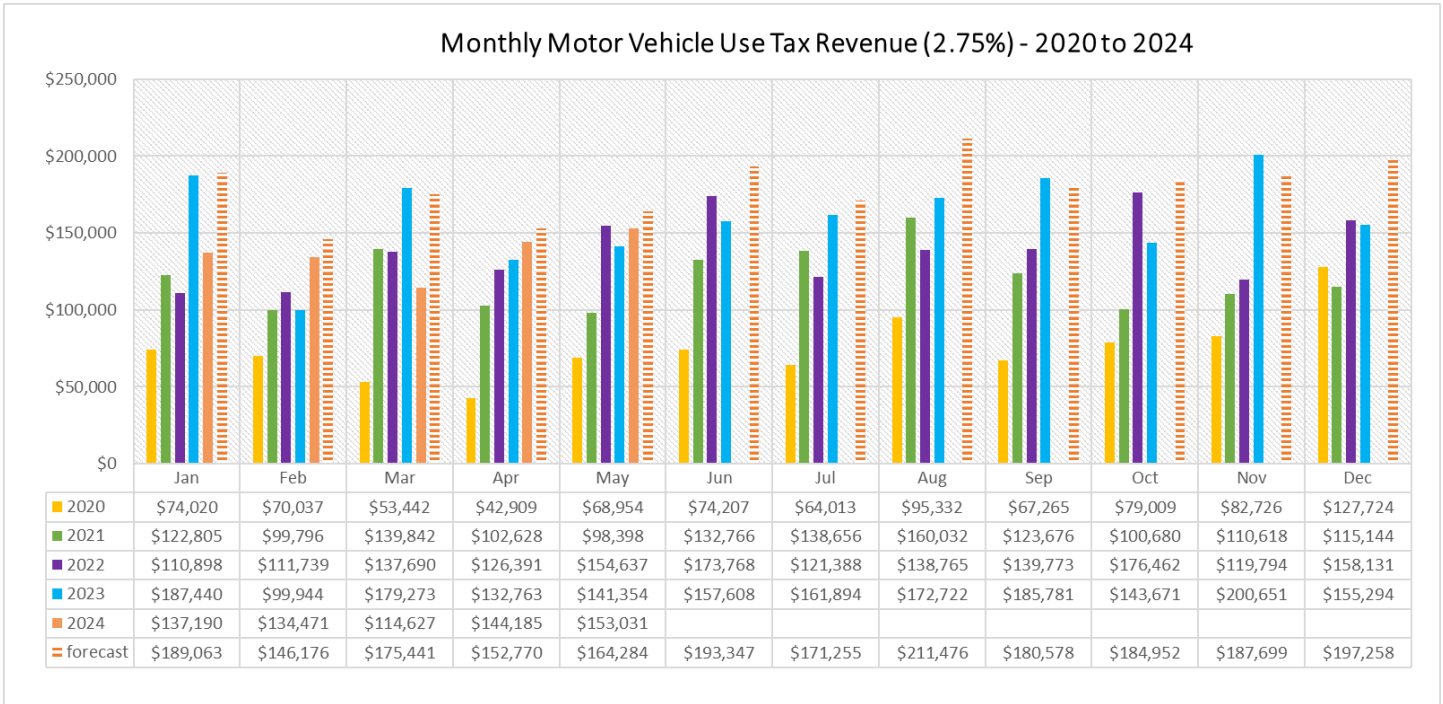
Monthly Construction Use Tax Revenue (2.75%) - 2020 to 2024



YTD Construction Use Tax Revenue (2.75%) - 2020 to 2024



## MOTOR VEHICLE USE TAX REVENUE



### Licenses and Permits Revenue

GENERAL FUND	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
<i>Licenses and Permits</i>							
Business Licenses	-	455	(455)	n/a	12,355	(11,900)	-96%
Liquor/Tobacco Licenses	2,500	1,846	654	74%	1,326	520	39%
Contractor Licenses	36,600	17,775	18,825	49%	16,537	1,238	7%
Sign Permits	2,600	2,536	64	98%	2,563	(27)	-1%
ROW Permits	-	-	-	n/a	-	-	n/a
<b>TOTAL LICENSES AND PERMITS</b>	<b>41,700</b>	<b>22,612</b>	<b>19,088</b>	<b>54%</b>	<b>32,781</b>	<b>(10,169)</b>	<b>-31%</b>

- Licenses and permits revenue is **EXCEEDING BUDGET EXPECTATIONS**—54% of the budget is received.

### Intergovernmental Revenue

GENERAL FUND	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
<i>Intergovernmental</i>							
Motor Vehicle Registration Fee	55,500	20,121	35,379	36%	18,276	1,845	10%
Cigarette Tax	10,000	2,112	7,888	21%	2,496	(384)	-15%
FML/Severance Tax	17,700	-	17,700	0%	-	-	n/a
<b>TOTAL INTERGOVERNMENTAL</b>	<b>83,200</b>	<b>22,233</b>	<b>60,967</b>	<b>27%</b>	<b>20,772</b>	<b>1,461</b>	<b>7%</b>

- Intergovernmental revenue is **MEETING BUDGET EXPECTATIONS**—36% of the Motor Vehicle Registration Fee budget is received. FML/Severance Tax revenue is usually received in September.

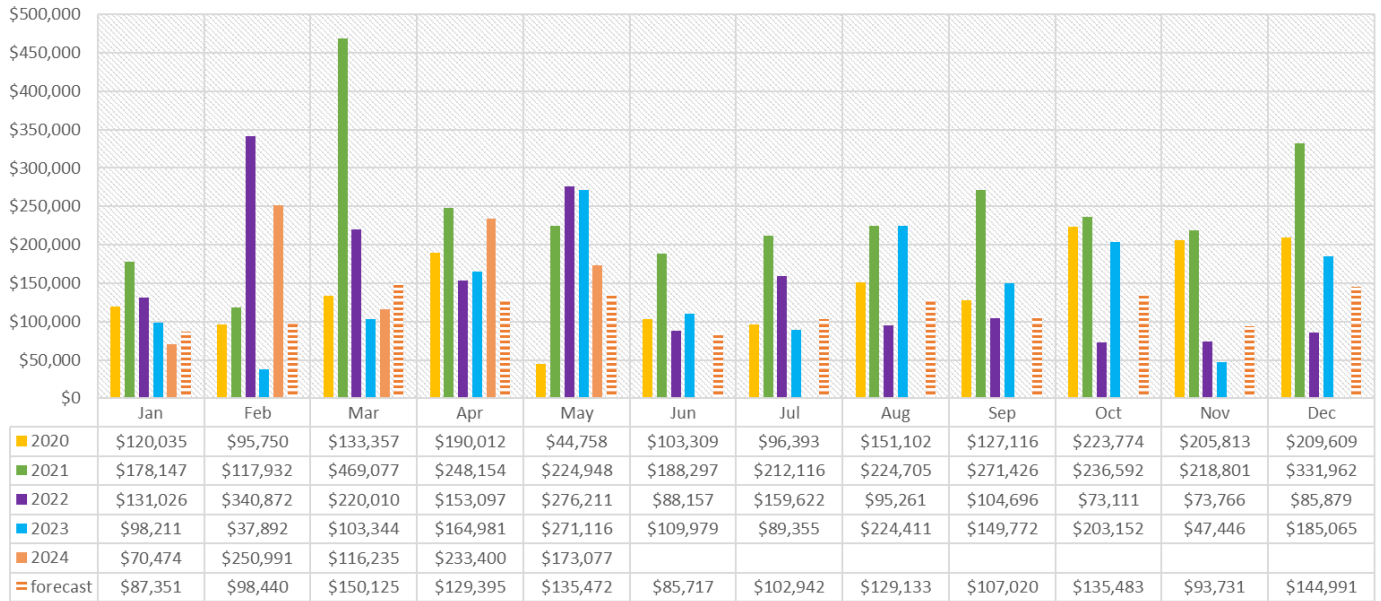
### Charges for Services Revenue

GENERAL FUND	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
<i>Charges for Services</i>							
Planning and Zoning Fees	80,500	109,279	(28,779)	136%	54,034	55,245	102%
Finance Fees	7,900	3,398	4,502	43%	2,839	559	20%
Credit Card Fees	45,200	20,830	24,370	46%	24,084	(3,254)	-14%
Building Permit Fees	1,399,800	844,177	555,623	60%	675,544	168,633	25%
Office Space Lease	41,200	19,829	21,371	48%	11,822	8,007	68%
State Disposable Bag Fee	27,000	12,325	14,675	46%	489	11,836	>300%
<b>TOTAL CHARGES FOR SERVICES</b>	<b>1,601,600</b>	<b>1,009,838</b>	<b>591,762</b>	<b>63%</b>	<b>768,812</b>	<b>241,026</b>	<b>31%</b>

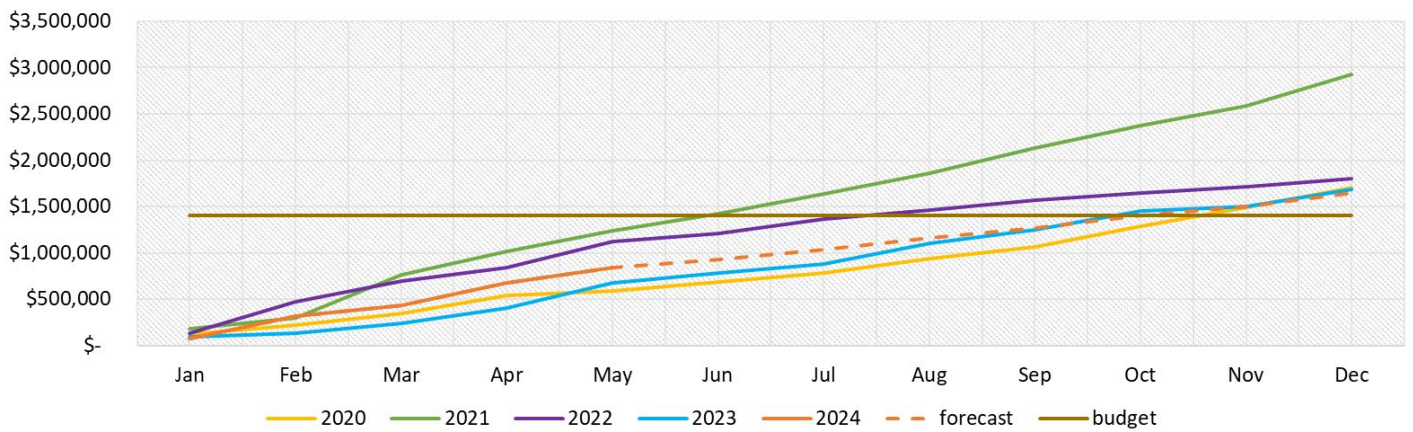
- Charges for services revenue is **EXCEEDING BUDGET EXPECTATIONS**—63% of the budget is received, 31% (\$241,026) more than in 2023.
- Building permit fee revenue is **EXCEEDING BUDGET EXPECTATIONS**—60% of the budget is received, 25% (\$168,633) more than in 2023.

## BUILDING PERMIT FEE REVENUE

Monthly Building Permit Fee Revenue - 2020 to 2024



YTD Building Permit Fee Revenue - 2020 to 2024







## Fines and Other Revenue

GENERAL FUND	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
<b>FINES AND FORFEITURES</b>	<b>256,500</b>	<b>94,070</b>	<b>162,430</b>	<b>37%</b>	<b>110,427</b>	<b>(16,357)</b>	<b>-15%</b>
<i>Other</i>							
Interest Earnings	208,600	130,540	78,060	63%	112,818	17,722	16%
Miscellaneous	-	11,387	(11,387)	n/a	17,732	(6,345)	-36%
<b>TOTAL OTHER</b>	<b>208,600</b>	<b>141,927</b>	<b>66,673</b>	<b>68%</b>	<b>130,550</b>	<b>11,377</b>	<b>9%</b>
<b>TOTAL REVENUE</b>	<b>\$ 14,028,800</b>	<b>\$ 5,980,644</b>	<b>\$ 8,048,156</b>	<b>43%</b>	<b>\$ 5,223,683</b>	<b>\$ 756,961</b>	<b>14%</b>

## General Fund Expenditures

### WITHIN BUDGET EXPECTATIONS

Operating expenditures are within budget, with 39% of the approved budget spent. Total expenditures, including transfers, are 19% of the budget. Transfers to other funds are made as needed to balance the respective funds.

GENERAL FUND	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget expended	2023 YTD Actual (unaudited)	\$ change	% change
<b>EXPENDITURES</b>							
Elected Officials	\$ 216,200	\$ 122,032	\$ 94,168	56%	\$ 99,540	\$ 22,492	23%
City Manager	326,300	150,220	176,080	46%	125,368	24,852	20%
Inter-/Non-Departmental	504,700	282,747	221,953	56%	283,513	(766)	0%
Communications	271,900	116,534	155,366	43%	83,308	33,226	40%
Legal Services	249,700	85,302	164,398	34%	82,183	3,119	4%
Finance	418,900	177,300	241,600	42%	163,154	14,146	9%
City Clerk	341,100	113,686	227,414	33%	128,099	(14,413)	-11%
Municipal Court	43,000	17,128	25,872	40%	13,904	3,224	23%
Public Safety	1,861,500	780,537	1,080,963	42%	568,962	211,575	37%
Community Development	1,344,700	450,493	894,207	34%	497,737	(47,244)	-9%
Economic Development	218,200	48,647	169,553	22%	101,064	(52,417)	-52%
Community Events	388,700	81,106	307,594	21%	42,354	38,752	91%
<b>Total operating expenditures</b>	<b>6,184,900</b>	<b>2,425,732</b>	<b>3,759,168</b>	<b>39%</b>	<b>2,189,186</b>	<b>236,546</b>	<b>11%</b>
Canyons Sales/Use Tax Credit	928,300	257,564	670,736	28%	262,852	(5,288)	-2%
Transfer to Parks/Recreation Fund	-	-	-	n/a	89,900	(89,900)	-100%
Transfer to Capital Impr Fund	7,760,000	167,886	7,592,114	2%	-	167,886	n/a
Trsfr to Community Cap Invest Fund	-	-	-	n/a	-	-	n/a
<b>TOTAL EXPENDITURES</b>	<b>\$ 14,873,200</b>	<b>\$ 2,851,182</b>	<b>\$ 12,022,018</b>	<b>19%</b>	<b>\$ 2,541,938</b>	<b>\$ 309,244</b>	<b>12%</b>



**PARKS AND RECREATION FUND**

The Parks and Recreation Fund operates, maintains, and improves Elk Ridge Park, Pronghorn Park, and Soaring Hawk Park. In the November 2023 election, voters approved a property tax of 12 mills for parks, recreation, and open space. The General Fund transfer is no longer needed with the new property tax.

<b>PARKS AND RECREATION FUND</b>	<b>2024 Budget</b>	<b>2024 YTD Actual (unaudited)</b>	<b>Balance Remaining</b>	<b>% of budget received/expended</b>	<b>2023 YTD Actual (unaudited)</b>	<b>\$ change</b>	<b>% change</b>
<b>REVENUE</b>							
Property Tax - 12 Mills	\$ 4,428,800	\$ 3,023,331	\$ 1,405,469	68%	\$ -	\$ 3,023,331	n/a
Specific Ownership Tax	-	139,036	(139,036)	n/a	-	139,036	n/a
Grants - State	49,500	-	49,500	0%	-	-	n/a
Park Use Fees	111,500	36,866	74,634	33%	25,523	11,343	44%
Interest	-	12,842	(12,842)	n/a	-	12,842	n/a
Transfer from General Fund	-	-	-	n/a	89,900	(89,900)	-100%
Transfer from Conservation Trust Fund	-	-	-	n/a	250,000	(250,000)	-100%
<b>TOTAL REVENUE</b>	<b>\$ 4,589,800</b>	<b>\$ 3,212,075</b>	<b>\$ 1,377,725</b>	<b>70%</b>	<b>\$ 365,423</b>	<b>\$ 2,846,652</b>	<b>&gt;300%</b>
<b>EXPENDITURES</b>							
Parks Operations and Maintenance	\$ 1,273,700	\$ 151,491	\$ 1,122,209	12%	\$ 115,423	\$ 36,068	31%
Pronghorn Park - Disc Golf Course	-	-	-	n/a	466,152	(466,152)	-100%
Trail Improvements	-	-	-	n/a	10,230	(10,230)	-100%
Soaring Hawk Park Improvements	200,000	8,737	191,263	4%	-	8,737	n/a
Parkland Acquisition	-	-	-	n/a	7,000	-	0%
Contribution	100,000	-	100,000	0%	-	-	n/a
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,573,700</b>	<b>\$ 160,228</b>	<b>\$ 1,413,472</b>	<b>10%</b>	<b>\$ 598,805</b>	<b>\$ (431,577)</b>	<b>-72%</b>

**NORTH PINE VISTAS METRO DISTRICT NOS. 1-3 O&M FUND**

The North Pine Vistas Metro District Fund accounts for operating and maintaining the property transferred from the District to the City. Currently, through agreement, the District will transfer its property tax to the City to fund these costs. In November, voters approved a 12-mill property tax for all parks and recreation services. This fund will dissolve once the remaining funds transferred from the District in 2023 are completely used (expected in 2024).

<b>NORTH PINE VISTAS METRO DISTRICT NOS. 1-3 O&amp;M FUND</b>	<b>2024 Budget</b>	<b>2024 YTD Actual (unaudited)</b>	<b>Balance Remaining</b>	<b>% of budget received/expended</b>	<b>2023 YTD Actual (unaudited)</b>	<b>\$ change</b>	<b>% change</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 68,000</b>	<b>\$ 42,252</b>	<b>\$ 25,748</b>	<b>62%</b>	<b>\$ 21,746</b>	<b>\$ 20,506</b>	<b>94%</b>



**PARKS & RECREATION NORTH FUND**

The Parks & Recreation North Fund accounts for operating and maintaining the property transferred from the Castle Pines North Metro District to the City and constructing improvements within the District. Currently, through agreement, the District will transfer its property tax to the City to fund these costs. In the November election, voters approved a 12-mill property tax for all parks and recreation services. This fund will dissolve once the remaining funds transferred from the District in 2023 are completely used (expected in 2025 or 2026).

<b>PARKS AND RECREATION NORTH FUND</b>	<b>2024 Budget</b>	<b>2024 YTD Actual (unaudited)</b>	<b>Balance Remaining</b>	<b>% of budget received/expended</b>	<b>2023 YTD Actual (unaudited)</b>	<b>\$ change</b>	<b>% change</b>
<b>TOTAL REVENUE</b>	<b>\$ 141,500</b>	<b>\$ 73,723</b>	<b>\$ 67,777</b>	<b>52%</b>	<b>\$ 6,481,313</b>	<b>\$ (6,407,590)</b>	<b>-99%</b>
<b>EXPENDITURES</b>							
Parks Operations and Maintenance	\$ 2,009,200	\$ 641,983	\$ 1,367,217	32%	\$ 36,164	\$ 605,819	>300%
Pickleball Courts	17,600	-	17,600	0%	-	-	n/a
Regional Disc Golf Course	-	-	-	n/a	-	-	n/a
Trail Improvements	250,000	-	250,000	0%	-	-	n/a
Coyote Ridge Park Improvements	200,000	6,225	193,775	3%	3,127	3,098	99%
Parkland Acquisition	-	-	-	n/a	-	-	n/a
Contribution	100,000	-	100,000	0%	-	-	n/a
<b>TOTAL EXPENDITURES</b>	<b>\$ 2,576,800</b>	<b>\$ 648,208</b>	<b>\$ 1,928,592</b>	<b>25%</b>	<b>\$ 39,291</b>	<b>\$ 608,917</b>	<b>&gt;300%</b>



## ROADS FUND

The Roads Fund operates, maintains, and improves the City's roads and roads-related infrastructure. In the November 2023 election, voters approved a 1% sales and use tax. This new fund was created to account for the expenditure of the revenues restricted to roads. The 2023 amounts were accounted for in the General Fund and are shown here for comparison purposes.

	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/expended	2023 YTD Actual (unaudited)	\$ change	% change
<b>ROADS FUND</b>							
<b>REVENUE</b>							
1% Sales Tax	\$ 1,736,700	\$ 661,302	\$ 1,075,398	38%	\$ -	\$ 661,302	n/a
1% Construction Materials Use Tax	145,900	74,185	71,715	51%	-	74,185	n/a
1% Construction Materials Use Tax (Canyons)	675,100	177,197	497,903	26%	-	177,197	n/a
1% Motor Vehicle Use Tax	783,400	248,548	534,852	32%	-	248,548	n/a
ROW Permits	156,900	30,992	125,908	20%	57,636	(26,644)	-46%
Highway Users Tax Fund	374,200	167,886	206,314	45%	125,699	42,187	34%
Road/Bridge Property Tax Shareback	856,300	308,983	547,317	36%	258,963	50,020	19%
Roads Sales Tax Shareback	191,000	60,464	130,536	32%	13,724	46,740	>300%
Roads Motor Vehicle Use Tax Shareback	247,700	78,489	169,211	32%	16,232	62,257	>300%
Construction Materials Use Tax Shareback	246,100	78,410	167,690	32%	24,055	54,355	226%
Public Works Fees	200,000	53,534	146,466	27%	137,331	(83,797)	-61%
Interest	-	4,740	(4,740)	n/a	-	4,740	n/a
<b>TOTAL REVENUE</b>	<b>\$ 5,613,300</b>	<b>\$ 1,944,730</b>	<b>\$ 3,668,570</b>	<b>35%</b>	<b>\$ 633,640</b>	<b>\$ 1,311,090</b>	<b>207%</b>
<b>EXPENDITURES</b>							
Public Works - Streets	\$ 2,710,300	\$ 939,932	\$ 1,770,368	35%	\$ 764,404	\$ 175,528	23%
Canyons Use Tax Credit	337,600	88,598	249,002	26%	-	88,598	n/a
Transfer to Capital Improvements Fund	1,800,000	1,800,000	-	100%	-	1,800,000	n/a
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,847,900</b>	<b>\$ 2,828,530</b>	<b>\$ 2,019,370</b>	<b>58%</b>	<b>\$ 764,404</b>	<b>\$ 2,064,126</b>	<b>270%</b>

## GRANTS FUND

	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/expended	2023 YTD Actual (unaudited)	\$ change	% change
<b>Grants Fund</b>							
<b>REVENUE</b>							
Safe Streets for All	\$ -	\$ 38,657	\$ (38,657)	n/a	\$ -	\$ 38,657	n/a
<b>TOTAL REVENUE</b>	<b>\$ -</b>	<b>\$ 38,657</b>	<b>\$ (38,657)</b>	<b>n/a</b>	<b>\$ -</b>	<b>\$ 38,657</b>	<b>n/a</b>
<b>EXPENDITURES</b>							
Safe Streets for All	\$ -	\$ 61,848	\$ (61,848)	n/a	\$ -	\$ 61,848	n/a
<b>TOTAL EXPENDITURES</b>	<b>\$ -</b>	<b>\$ 61,848</b>	<b>\$ (61,848)</b>	<b>#DIV/0!</b>	<b>\$ -</b>	<b>\$ 61,848</b>	<b>n/a</b>

## COMMUNITY CAPITAL INVESTMENT FUND

The Community Capital Investment Fund accounts for funds for future capital asset purposes. The balance is \$3,042,000.



### CONSERVATION TRUST FUND

The City receives revenues from the state lottery proceeds restricted to certain parks and recreation purposes.

	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/expended	2023 YTD Actual (unaudited)	\$ change	% change
<b>CONSERVATION TRUST FUND</b>							
REVENUE							
State Lottery Proceeds	\$ 628,900	\$ 43,866	\$ 585,034	7%	\$ 25,357	\$ 18,509	73%
Interest	40,800	15,228	25,572	37%	1,806	13,422	>300%
Transfer from CPNMD	-	-	-	n/a	425,739	(425,739)	-100%
<b>TOTAL REVENUE</b>	<b>\$ 669,700</b>	<b>\$ 59,094</b>	<b>\$ 610,606</b>	<b>9%</b>	<b>\$ 452,902</b>	<b>\$ (393,808)</b>	<b>-87%</b>
<b>TOTAL TRANSFERS OUT</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>n/a</b>	<b>\$ 250,000</b>	<b>\$ (250,000)</b>	<b>-100%</b>

### CAPITAL IMPROVEMENTS FUND

The Capital Improvements Fund accounts for capital projects not covered by other funds. It is funded primarily by the General Fund and occasionally by grants and contributions.

	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/expended	2023 YTD Actual (unaudited)	\$ change	% change
<b>CAPITAL IMPROVEMENTS FUND</b>							
REVENUE							
Grants							
DRCOG Bike/Ped I-25 Crossing	\$ 1,100,000	\$ 20,668	\$ 1,079,332	2%	\$ -	\$ 20,668	n/a
DRCOG Happy Canyon Interchange	1,519,000	-	1,519,000	0%	-	-	n/a
Contributions							
DC Happy Canyon Interchange	1,000,000	1,500,000	(500,000)	150%	-	1,500,000	n/a
Transfer from General Fund	7,760,000	-	7,760,000	0%	-	-	n/a
Transfer from Roads Fund	1,800,000	1,800,000	-	100%	-	1,800,000	n/a
<b>TOTAL REVENUE</b>	<b>\$ 13,179,000</b>	<b>\$ 3,320,668</b>	<b>\$ 9,858,332</b>	<b>25%</b>	<b>\$ -</b>	<b>\$ 3,320,668</b>	<b>n/a</b>
EXPENDITURES							
Buckets 1&2	\$ 1,750,000	\$ -	\$ 1,750,000	0%	\$ 59,993	\$ (59,993)	-100%
Monarch - Winterberry to N City Limit	-	30,000	(30,000)	n/a	33,640	(3,640)	-11%
Happy Canyon Bridge	2,801,000	4,943	2,796,057	0%	-	4,943	n/a
Monarch - Glen Oaks to CPP	6,500,000	895,932	5,604,068	14%	-	895,932	n/a
Lagae Roundabout	-	1,931,549	(1,931,549)	n/a	-	1,931,549	n/a
Traffic Signal Improvements	125,000	29,428	95,572	24%	23,840	5,588	23%
Pedestrian Safety Improvements	84,000	-	84,000	0%	41,932	(41,932)	-100%
Bike/Ped Bridge over I-25	1,500,000	53,884	1,446,116	4%	-	53,884	n/a
Forest Park to Timber Trail Sidewalk	-	10,040	(10,040)	n/a	-	10,040	n/a
CPP/I-25 Gateway	-	16,323	(16,323)	n/a	12,054	4,269	35%
North Monarch Gateway	-	172	(172)	n/a	-	172	n/a
East City Limit CPP Gateway	950,000	-	950,000	0%	-	-	n/a
Other Prior Year	-	-	-	n/a	72,324	(72,324)	-100%
<b>TOTAL EXPENDITURES</b>	<b>\$ 13,710,000</b>	<b>\$ 2,972,271</b>	<b>\$ 10,737,729</b>	<b>22%</b>	<b>\$ 243,783</b>	<b>\$ 2,728,488</b>	<b>&gt;300%</b>



**STORMWATER UTILITY FUND**

The Stormwater Utility Fund accounts for fees and expenditures of the City’s stormwater utility. The City-wide utility was created in 2022 to serve the entire City, including the area formerly served by the Castle Pines North Metro District. The City did not collect user fees until the year's second half of 2023.

	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/expended	2023 YTD Actual (unaudited)	\$ change	% change
<b>STORMWATER UTILITY FUND</b>							
<b>REVENUE</b>							
GESC Fees	\$ 20,000	\$ 9,868	\$ 10,132	49%	\$ 3,570	\$ 6,298	176%
Commercial User Fees	59,500	17,002	42,498	29%	-	17,002	n/a
Residential User Fees	548,000	313,977	234,023	57%	-	313,977	n/a
Transfer from CPNMD	-	-	-	n/a	1,375,963	(1,375,963)	-100%
Interest	28,200	16,101	12,099	57%	-	16,101	n/a
<b>TOTAL REVENUE</b>	<b>\$ 655,700</b>	<b>\$ 356,948</b>	<b>\$ 298,752</b>	<b>54%</b>	<b>\$ 1,379,533</b>	<b>\$ (1,022,585)</b>	<b>-74%</b>
<b>EXPENDITURES</b>							
Operations and Maintenance	\$ 358,400	\$ 126,621	\$ 231,779	35%	\$ 67,762	\$ 58,859	87%
Capital Improvements	150,000	-	150,000	0%	-	-	n/a
Spring Tributary at Lagae Road	350,000	-	350,000	0%	-	-	n/a
<b>TOTAL EXPENDITURES</b>	<b>\$ 858,400</b>	<b>\$ 126,621</b>	<b>\$ 731,779</b>	<b>15%</b>	<b>\$ 67,762</b>	<b>\$ 58,859</b>	<b>87%</b>

END OF REPORT